



Quarterly Investment Report
Skagit County

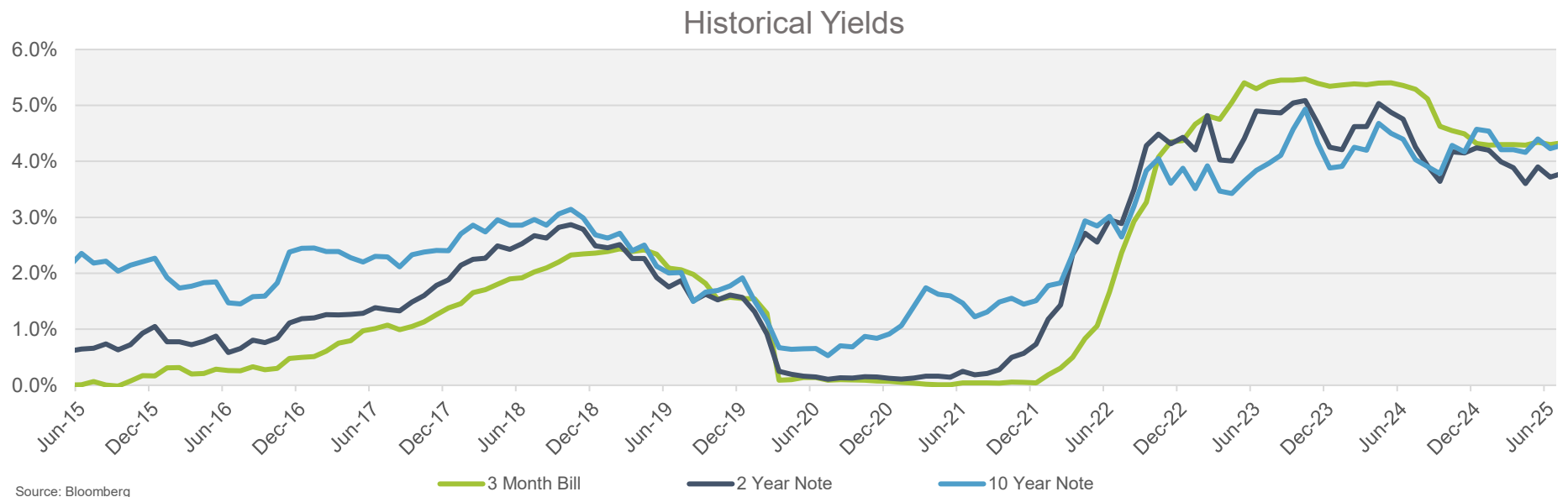
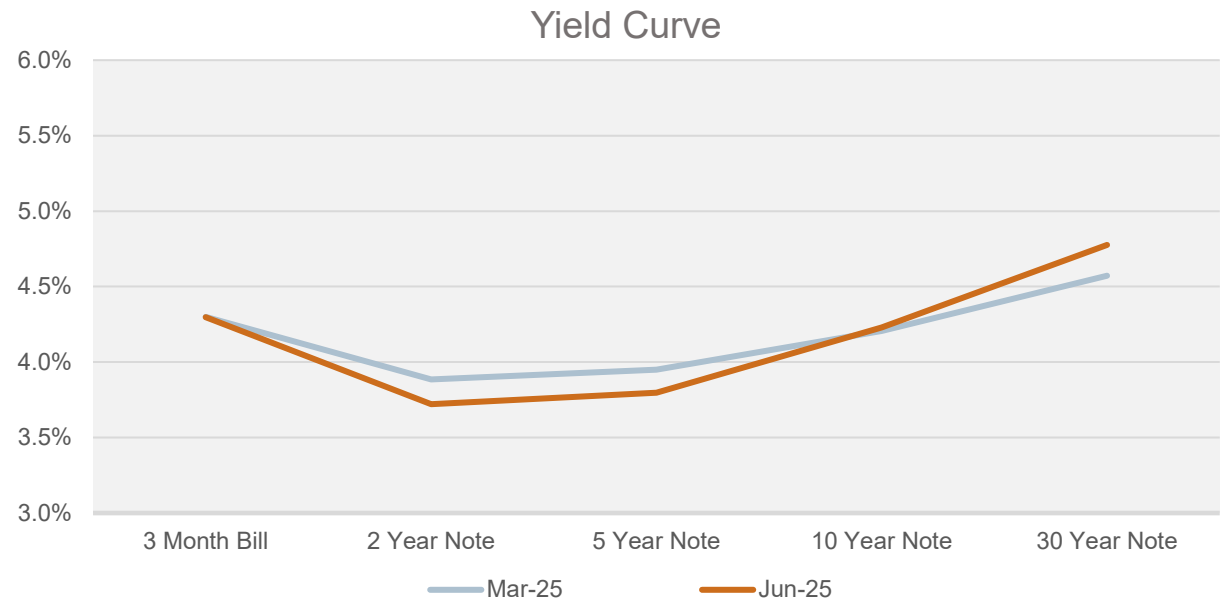
June 30, 2025

Interest Rates & The Yield Curve

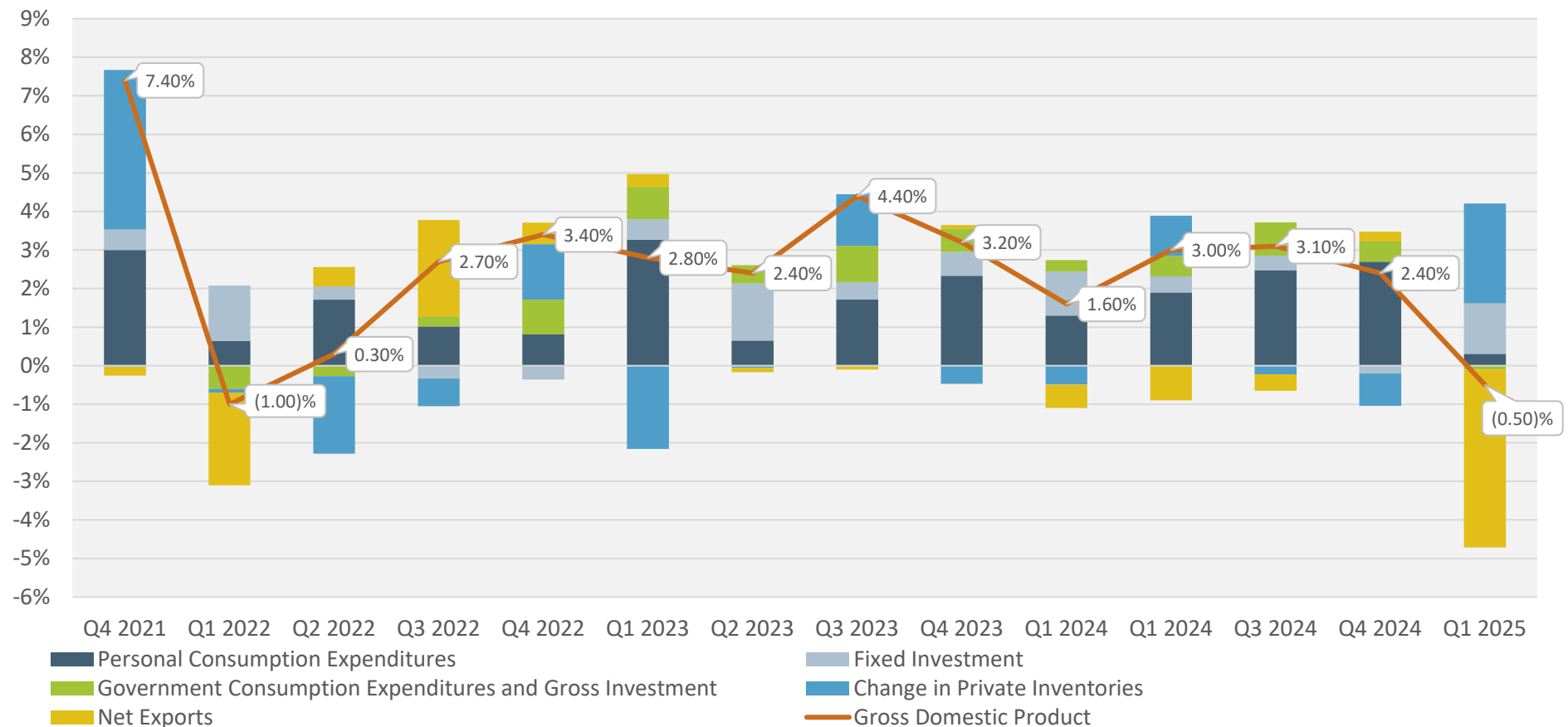


Market Overview

- The yield curve steepened over the quarter with short rates falling and long rates rising.
- Ultra-short rates remain elevated and are expected to fall when the Fed resumes easing policy.



GDP Growth and Composition



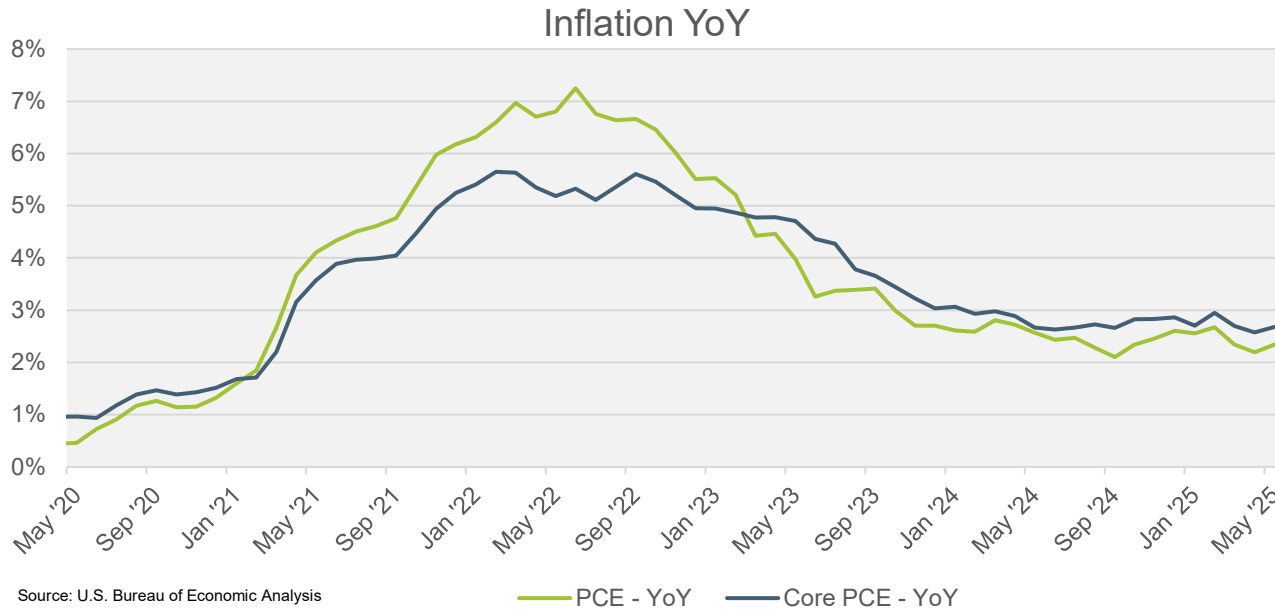
Source: U.S. Bureau of Economic Analysis

- GDP growth contracted in Q1 by -0.5% as businesses looked to front run tariff induced cost increases leading net exports to contribute a significant drag on growth. Growth is expected to rebound in Q2 but slow in the back half of the year and into 2026. The contribution from personal consumption (purple) warrants concern as it fell from a contribution of 2.7% in Q4 to 0.31% in Q1.

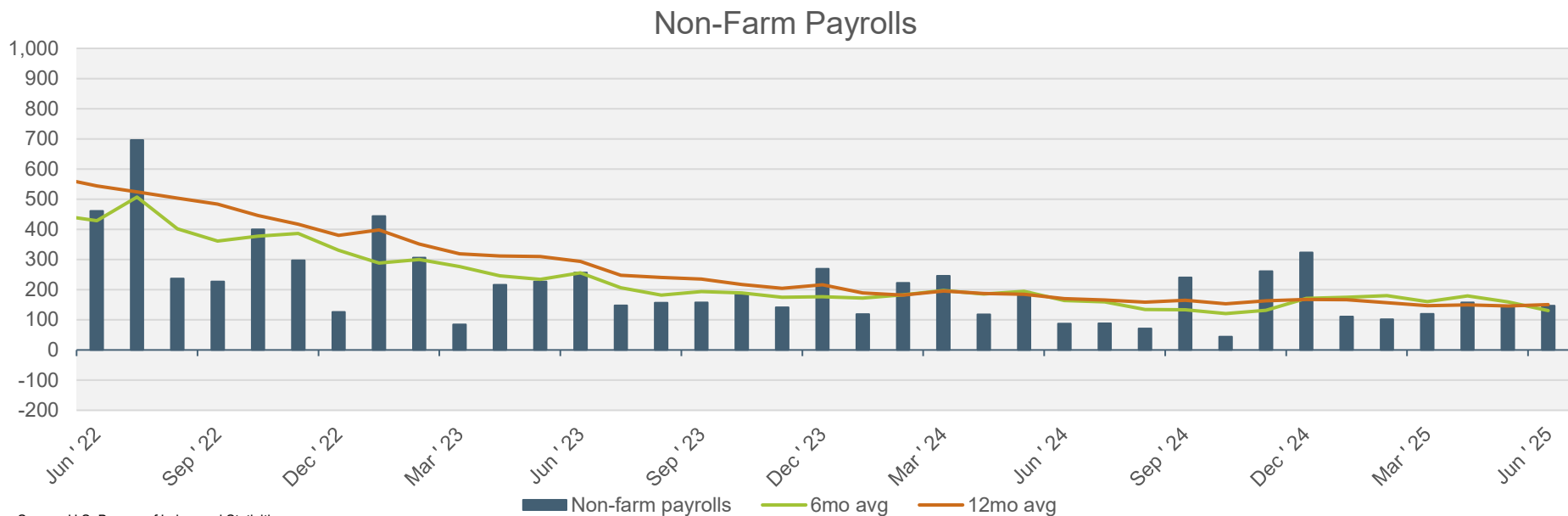
Fed Mandates



Market Overview



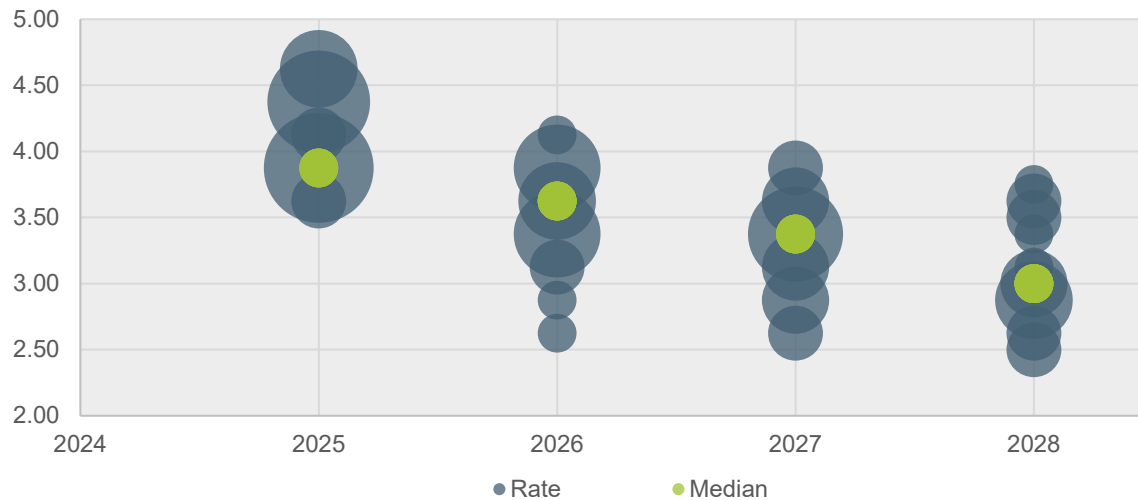
- The Fed is approaching their goal of restoring price stability, but inflation remains elevated above target.
- The labor market continues to showcase resiliency however, it is moderating and is closely being monitored by the Fed.



Fed Funds Rate

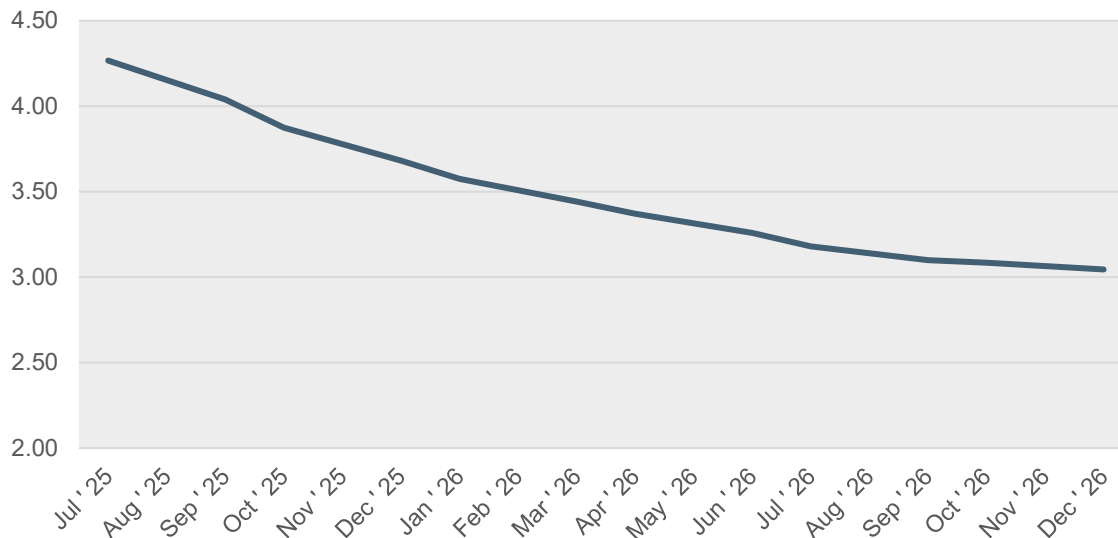
Market Overview

FOMC Dots



Source: Bloomberg
*2028 Data points is for all Longer Term data

Fed Funds Futures Implied Rate



Source: Bloomberg pricing as of 7/2/2025

- Markets and the Fed are aligned for the remainder of 2025 with both predicting 50 basis points of easing.
- Going forward, markets are pricing in a quicker pace of rate cuts to a terminal rate of ~3%.
- The Fed has opted for a wait and see approach to lower interest rates in response to rapidly evolving trade policy.

Compliance Report

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Category			
Policy Diversification Constraint	Policy Limit	Actual Value*	Status
US Treasury Obligations Maximum % of Holdings	100.000	21.062	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.432	Compliant
US Agency FFCB Issuer Concentration	35.000	22.469	Compliant
US Agency FHLB Issuer Concentration	35.000	11.900	Compliant
US Agency FHLMC Issuer Concentration	35.000	0.000	Compliant
US Agency FNMA Issuer Concentration	35.000	0.000	Compliant
US Agency Obligations - All Other Issuers Combined	35.000	0.432	Compliant
US Agency Obligations Issuer Concentration	35.000	22.469	Compliant
US Agency Obligations Maximum % of Holdings	100.000	34.800	Compliant
Supranationals - Issuer is ADB, IADB, IBRD, or IFC	0.000	0.000	Compliant
Supranationals Issuer Concentration	5.000	4.286	Compliant
Supranationals Maximum % of Holdings	10.000	7.573	Compliant
Municipal Bonds Issuer Concentration	5.000	0.675	Compliant
Municipal Bonds Maximum % of Holdings	30.000	1.880	Compliant
Municipal Bonds WA issues GO/Local and GO only Outside WA	0.000	0.000	Compliant
Municipal Issue Directly Internally or Interfund Loans Maximum % of Holdings	3.000	0.000	Compliant
Corporate Note Portfolio Duration (years)	3.000	1.054	Compliant
Corporate Notes & Commercial Paper Foreign Exposure except Canada	2.000	0.000	Compliant
Corporate Notes & Commercial Paper Maximum % of Holdings	25.000	5.250	Compliant
Corporate Notes & Commercial Paper Single Issuer %	3.000	1.097	Compliant
Certificates of Deposit Issuer Concentration	10.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	30.000	0.000	Compliant
LGIP Maximum % of Holdings	100.000	23.434	Compliant
PDPC Bank Deposits Issuer Concentration	10.000	6.001	Compliant
PDPC Bank Deposits Maximum % of Holdings	20.000	6.001	Compliant
Registered Warrants Maximum % of Holdings	3.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Skagit County | SKAGIT Total Portfolio

Category			
Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	30.926	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	41.015	Compliant
Maturity Constraints Under 5.5 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	5.500	5.368	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.500	5.318	Compliant
Supranationals Maximum Maturity At Time of Purchase (years)	5.500	4.792	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.500	5.085	Compliant
Corporate Maximum Maturity At Time of Purchase (years)	5.500	4.671	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.500	0.000	Compliant
Registered Warrants Maximum Maturity at Time of Purchase (years)	5.000	0.000	Compliant
Weighted Average Maturity (years)	2.000	1.643	Compliant
Policy Credit Constraint			Status
Supranationals Ratings AA-/Aa3/AA- or better (Rated by 1 NRSRO)			Compliant
Municipal Bonds Ratings Minimum A-/A3/A- (Rated by 1 NRSRO)			Compliant
Corporate Notes AA-/Aa3/AA- by All If Rated Issuer Concentration (3%)			Compliant
Corporate Notes Ratings Minimum A-/A3/A- by All if rated			Compliant
Corporate Notes Single A with Negative Outlook Cannot Purchase			Compliant
Corporate Notes Split AA- to A- Issuer Concentration % (All must be rated at least A-) (2%)			Compliant
Commercial Paper Over 100 days Minimum Long Term Rating A-/A3/A- by one			Compliant
Commercial Paper Ratings Minimum ST Rating A1/P1/F1 (Rated by 2 NRSROs)			Compliant

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Strategic Outlook

- Short-term Treasury yields dropped while longer-term yields rose, steepening the curve amid mixed signals—softer inflation and labor data vs. fiscal concerns. The Fed remains cautious but market expectations point to rate cuts later in 2025.
- Employment data looks strong at the surface, but underlying softness in private hiring and labor participation suggests hidden fragility. Q1 GDP contracted slightly, with trade and weak consumption dragging growth.
- With expected rate cuts ahead, positioning favors neutral-to-overweight duration and cautious credit exposure to balance return potential with risk.

Portfolio Positioning

- The discipline in the investment portfolio of maintaining a neutral duration position relative to the benchmark resulted in anchoring earnings yields above 4% into year-end.
- Liquidity balances continue to be monitored closely and supported through holdings in the LGIP.
- The total portfolio book yield decreased from 4.444 to 4.431.
- The total portfolio unrealized gain ended the quarter at \$3,677,001.
- The core portfolio duration decreased over the quarter from 2.177 last quarter to 2.124 this quarter. The benchmark duration ended the quarter at 2.113.
- Net total return for the core portfolio, which includes change in market value and interest income, was 1.32%. The benchmark total return for the period was 1.28%.

Strategic Quarterly Update

Skagit County | SKAGIT Total Portfolio



June 30, 2025

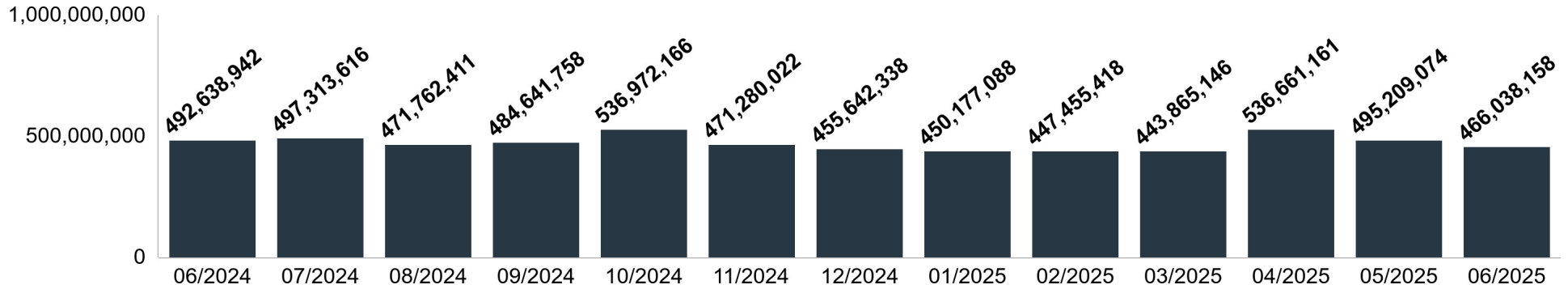
Metric	Previous	Current
Strategy	03/31/2025	06/30/2025
Effective Duration		
Investment Core	2.18	2.12
Benchmark Duration	2.11	2.11
Total Effective Duration	1.56	1.51
Total Return (Net of Fees %)*		
Investment Core	1.87	1.32
Benchmark Return	1.81	1.28
Total Portfolio Performance	1.67	1.32
<i>*Changes in Market Value include net unrealized and realized gains/losses.</i>		
Maturity Total Portfolio		
Average Maturity Total Holdings	1.72	1.65

Metric	Previous	Current
Book Yield	03/31/2025	06/30/2025
Ending Book Yield		
Investment Core	4.45%	4.45%
Liquidity	4.44%	4.39%
Total Book Yield	4.44%	4.43%
Values		
Market Value + Accrued		
Investment Core	318,254,999	329,740,761
Liquidity	125,610,147	136,297,397
Total MV + Accrued	443,865,146	466,038,158
Net Unrealized Gain/Loss		
Total Net Unrealized Gain/Loss	2,889,890	3,677,001

Historical Balances

Skagit County | SKAGIT Total Portfolio

Market Value



Market Value and Return

Period Begin	Period End	Market Value + Accrued	Earned Income	Book Yield	Effective Duration	Maturity in Years
06/01/2024	06/30/2024	492,638,942	2,002,700	4.89%	1.23	1.43
07/01/2024	07/31/2024	497,313,616	1,946,211	4.87%	1.28	1.48
08/01/2024	08/31/2024	471,762,411	1,957,589	4.82%	1.43	1.64
09/01/2024	09/30/2024	484,641,758	1,868,020	4.69%	1.36	1.55
10/01/2024	10/31/2024	536,972,166	1,829,223	4.64%	1.32	1.48
11/01/2024	11/30/2024	471,280,022	1,944,378	4.52%	1.48	1.64
12/01/2024	12/31/2024	455,642,338	1,729,449	4.48%	1.56	1.74
01/01/2025	01/31/2025	450,177,088	1,670,378	4.48%	1.54	1.71
02/01/2025	02/28/2025	447,455,418	1,547,562	4.45%	1.60	1.77
03/01/2025	03/31/2025	443,865,146	1,617,984	4.44%	1.56	1.72
04/01/2025	04/30/2025	536,661,161	1,629,076	4.44%	1.26	1.39
05/01/2025	05/31/2025	495,209,074	1,941,145	4.42%	1.46	1.60
06/01/2025	06/30/2025	466,038,158	1,709,819	4.43%	1.51	1.65

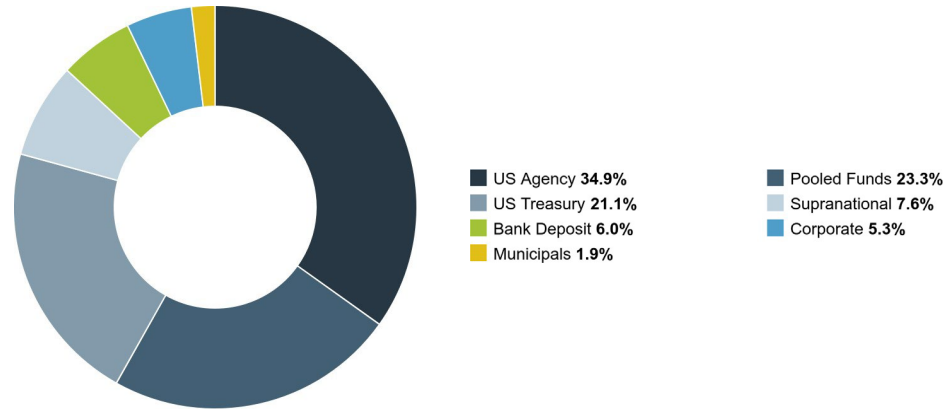
Summary Overview

Skagit County | SKAGIT Total Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	136,297,397
Investments	329,740,761
Book Yield	4.43%
Market Yield	4.06%
Effective Duration	1.51
Years to Maturity	1.65
Avg Credit Rating	AA+

Allocation by Asset Class



Strategic Structure

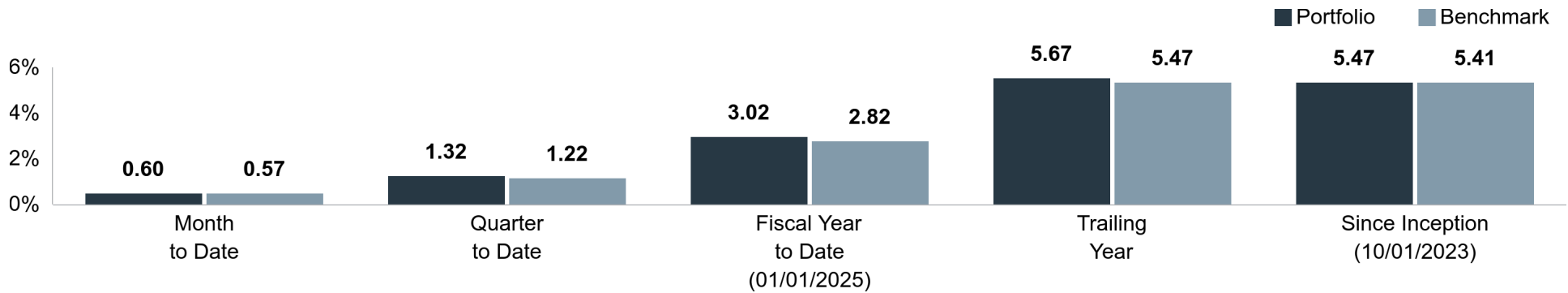
Account	Par Amount	Book Value	Market Value	Net Unrealized Gain (Loss)	Book Yield	Maturity*	Effective Duration	Benchmark Duration	Benchmark
SKAGIT-Investment Core	327,800,000	323,072,637	326,749,638	3,677,001	4.45%	2.33	2.12	2.11	ICE BofA 0-5 Year US Treasury Index
SKAGIT-Liquidity	136,297,397	136,297,397	136,297,397	0	4.39%	0.01	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	464,097,397	459,370,034	463,047,035	3,677,001	4.43%	1.65	1.51	1.52	

Return Management - Performance

Skagit County | SKAGIT Total Portfolio



June 30, 2025



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (01/01/2025)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (10/01/2023)
Return (Net of Fees)*	0.596%	1.320%	3.016%	5.666%			5.473%
Return (Gross of Fees)	0.599%	1.328%	3.033%	5.700%			5.507%
70% ICE BofA 0-5 Year Treasury (GVQA) and 30% ICE One Month Bill (GBOM)	0.566%	1.221%	2.819%	5.474%			5.406%

Asset Class Contribution

	Market Value	Duration	Contribution	Performance
Corporate	24,523,223.51	1.01	0.065%	1.269%
Bank Deposit	27,786,788.60	0.00	0.062%	1.108%
Cash Equivalent	108,510,608.41	0.00	0.292%	1.063%
US Agency	162,511,664.21	1.93	0.450%	1.226%
Supranational	35,523,165.97	2.52	0.123%	1.515%
Municipal	8,807,849.70	1.38	0.030%	1.388%
US Treasury	98,374,857.46	2.65	0.307%	1.438%
Total	466,038,157.86	2.12	1.328%	1.328%

*Net of fees include Investment Advisor Fees

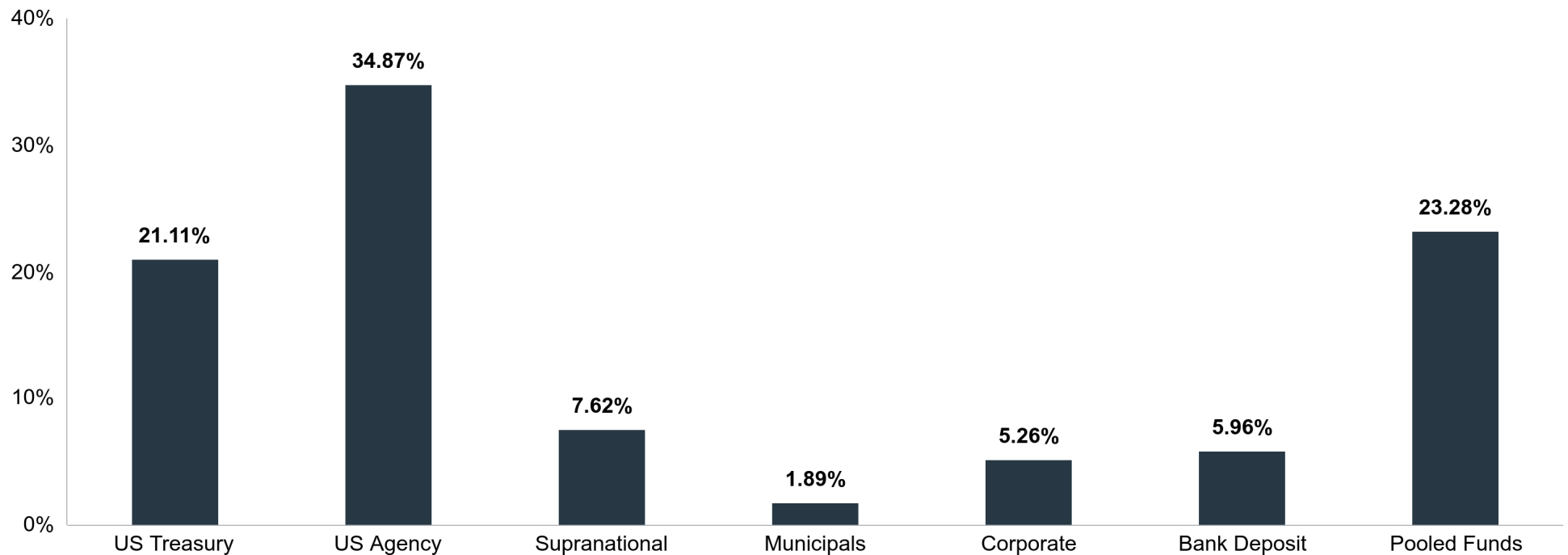
Security Type Distribution

Skagit County | SKAGIT Total Portfolio



June 30, 2025

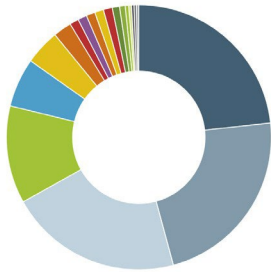
Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	100,000,000	4.20%	98,374,857	21.11%
US Agency	160,205,000	4.46%	162,511,664	34.87%
Supranational	35,000,000	4.74%	35,523,166	7.62%
Municipals	8,595,000	3.94%	8,807,850	1.89%
Corporate	24,000,000	5.13%	24,523,224	5.26%
Bank Deposit	27,786,789	4.40%	27,786,789	5.96%
Pooled Funds	108,510,608	4.38%	108,510,608	23.28%
Total	464,097,397	4.43%	466,038,158	100.00%



Risk Management - Credit/Issuer

Skagit County | SKAGIT Total Portfolio

Issuer Concentration



Washington Lgip **23.3%**
Federal Home Loan Banks **11.9%**
IDB Supranational **2.2%**
Pepsico, Inc. **1.1%**
The World Bank Group **1.1%**

Farm Credit System **22.5%**
Pacific Premier **6.0%**
Other **1.6%**
Morgan Stanley **1.1%**
Paccar Inc **0.9%**

Government Of The United States **21.1%**
Inter-american Development Bank **4.3%**
Toyota Motor Corporation **1.1%**
Citigroup Inc. **1.1%**
State Of California **0.7%**

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A+	24,523,224	5.26
AA+	263,576,583	56.56
AA-	4,705,643	1.01
AAA	30,600,720	6.57
NA	142,631,988	30.61
Moody's		
A1	14,386,192	3.09
Aa1	262,170,668	56.26
Aa2	6,111,559	1.31
Aa3	10,137,031	2.18
Aaa	36,935,311	7.93
NA	136,297,397	29.25

	Market Value + Accrued	%
Fitch		
A+	10,167,548	2.18
AA	6,111,559	1.31
AA+	260,886,522	55.98
AA-	5,080,384	1.09
AAA	4,922,446	1.06
NA	178,869,700	38.38
Total	466,038,157.86	100.00

Risk Management - Maturity/Duration

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Effective Duration

1.51 Yrs

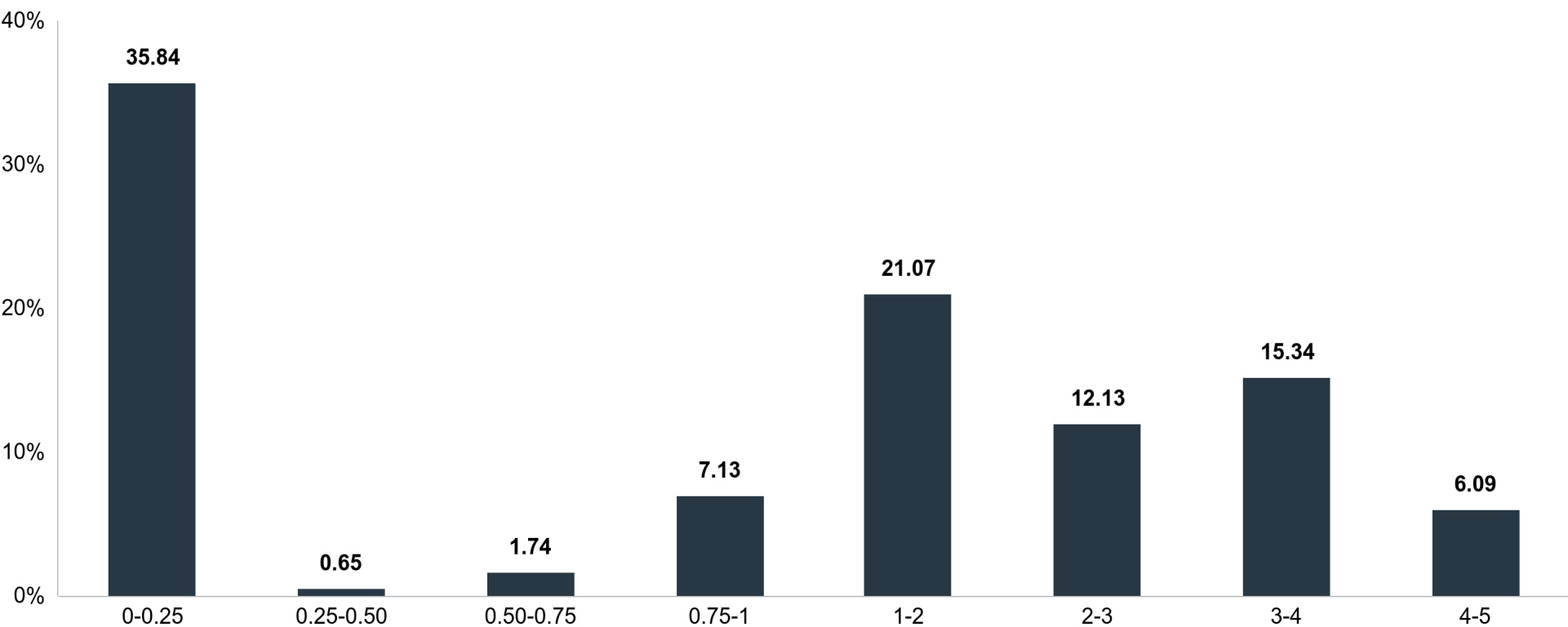
Years to Maturity

1.65 Yrs

Days to Maturity

601

Distribution by Effective Duration



Holdings

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Account	Par Value	Detailed Description	Book Yield	Net Unrealized Gain/Loss	Effective Duration	S&P Rating	Fitch Rating	Moody's Rating
Fixed Income								
SKAGIT-Investment Core	1,505,000	ENERGY NORTHWEST WASH ELEC 3.320 07/01/25 MATD	3.11%	0	0	AA-	AA	Aa2
SKAGIT-Investment Core	1,400,000	SEQUOIA CALIF UN HIGH SCH D 1.735 07/01/25 MATD	3.12%	0	0	NA	NA	Aaa
SKAGIT-Investment Core	2,000,000	FARMER MAC 3.630 07/28/25 '24 MTN	3.66%	(1,058)	0.08	AA+	AA+	Aa1
SKAGIT-Investment Core	2,000,000	FED FARM CR BNKS 4.875 07/28/25	4.94%	812	0.08	AA+	AA+	Aa1
SKAGIT-Investment Core	1,275,000	COAST CMNTY COLLEGE DIST CA 2.168 08/01/25	3.47%	(1,015)	0.09	AA+	NA	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 5.000 09/30/25	4.35%	(254)	0.25	AA+	AA+	Aa1
SKAGIT-Investment Core	1,415,000	HAWAII ST 0.852 10/01/25	4.97%	1,705	0.25	AA+	AA	Aa2
SKAGIT-Investment Core	3,000,000	FED FARM CR BNKS 4.625 12/08/25	4.50%	2,325	0.43	AA+	AA+	Aa1
SKAGIT-Investment Core	8,000,000	FHLBANKS 4.875 03/13/26	4.86%	37,235	0.68	AA+	AA+	Aa1
SKAGIT-Investment Core	5,000,000	IDB 0.875 04/20/26 MTN	4.79%	20,183	0.79	AAA	NA	Aaa
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 4.750 05/08/26	4.75%	61,458	0.83	AA+	AA+	Aa1
SKAGIT-Investment Core	8,000,000	FHLBANKS 4.750 06/12/26	4.81%	54,548	0.92	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 4.500 07/15/26	4.77%	78,937	0.99	AA+	AA+	Aa1
SKAGIT-Investment Core	4,000,000	FED FARM CR BNKS 4.750 09/01/26	4.99%	43,384	1.11	AA+	AA+	Aa1
SKAGIT-Investment Core	9,500,000	FHLBANKS 4.875 09/11/26	4.73%	83,432	1.14	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 4.625 09/15/26	4.13%	25,004	1.15	AA+	AA+	Aa1
SKAGIT-Investment Core	5,000,000	MSBNA 5.505 10/30/26 '26 FRN	5.37%	20,870	0	A+	AA-	Aa3
SKAGIT-Investment Core	5,000,000	PEPSICO 5.125 11/10/26 '26	4.96%	53,207	1.22	A+	NA	A1
SKAGIT-Investment Core	10,000,000	FHLBANKS 4.625 11/17/26	4.72%	99,946	1.32	AA+	AA+	Aa1
SKAGIT-Investment Core	5,000,000	TOYOTA MOTOR CRD 5.400 11/20/26 MTN	5.27%	72,047	1.32	A+	A+	A1

Holdings

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Account	Par Value	Detailed Description	Book Yield	Net Unrealized Gain/Loss	Effective Duration	S&P Rating	Fitch Rating	Moody's Rating
SKAGIT-Investment Core	5,000,000	CITIBANK NA US 5.400 12/04/26 '26 FRN	5.39%	32,247	0	A+	A+	Aa3
SKAGIT-Investment Core	8,500,000	FED FARM CR BNKS 4.375 12/07/26	4.42%	54,710	1.38	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 4.000 01/15/27	3.92%	12,296	1.46	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 4.375 03/08/27	4.04%	40,757	1.6	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 4.500 05/20/27	3.88%	21,521	1.79	AA+	AA+	Aa1
SKAGIT-Investment Core	5,000,000	IDB 2.375 07/07/27 MTN	4.62%	71,008	1.92	NA	AAA	Aaa
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 3.750 08/16/27	3.79%	(16,990)	2	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 4.750 10/13/27	4.63%	192,255	2.13	AA+	AA+	Aa1
SKAGIT-Investment Core	7,500,000	FED FARM CR BNKS 4.625 11/15/27	4.32%	80,880	2.22	AA+	AA+	Aa1
SKAGIT-Investment Core	9,205,000	FHLBANKS 3.000 03/10/28	4.56%	180,310	2.54	AA+	AA+	Aa1
SKAGIT-Investment Core	5,000,000	IFC 3.600 04/07/28 MTN	4.60%	94,962	2.59	AAA	NA	Aaa
SKAGIT-Investment Core	10,000,000	US TREASURY 3.625 05/31/28	3.96%	69,338	2.74	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	IBRD 4.625 08/01/28 MTN	4.78%	290,184	2.81	AAA	NA	Aaa
SKAGIT-Investment Core	4,000,000	PACCAR 4.950 08/10/28 MTN	4.59%	58,723	2.81	A+	NA	A1
SKAGIT-Investment Core	8,500,000	FED FARM CR BNKS 4.875 11/01/28	4.52%	208,131	3.04	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	FHLBANKS 4.750 12/08/28	3.94%	40,283	3.15	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 1.750 01/31/29	4.14%	111,208	3.4	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	IDB 4.125 02/15/29 MTN	4.79%	323,341	3.29	AAA	NA	Aaa
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 4.750 04/30/29	4.74%	292,952	3.46	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 3.250 06/30/29	3.91%	58,065	3.71	AA+	AA+	Aa1
SKAGIT-Investment Core	3,000,000	CALIFORNIA ST 5.125 09/01/29	4.44%	48,112	3.68	AA-	AA	Aa2
SKAGIT-Investment Core	10,000,000	FED FARM CR BNKS 2.040 09/24/29	4.66%	224,421	3.97	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY IO STR 02/15/30	4.49%	211,016	4.54	AA+	AA+	Aa1
SKAGIT-Investment Core	10,000,000	US TREASURY 3.500 04/30/30	4.27%	202,672	4.38	AA+	AA+	Aa1

Holdings

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Account	Par Value	Detailed Description	Book Yield	Net Unrealized Gain/Loss	Effective Duration	S&P Rating	Fitch Rating	Moody's Rating
SKAGIT-Investment Core	10,000,000	US TREASURY 3.750 05/31/30	4.08%	121,834	4.44	AA+	AA+	Aa1
Fixed Income Total	327,800,000		4.45%	3,677,001	2.12	AA+	AA+	Aa1
Money Market Funds								
SKAGIT-Liquidity	27,786,789	Pacific Premier	4.40%	0	0.01	NA	NA	NA
SKAGIT-Liquidity	108,510,608	WASHINGTON LGIP	4.38%	0	0.01	NA	NA	NA
Money Market Funds Total	136,297,397		4.39%	0	0.01	NA	NA	NA
Total	464,097,397		4.43%	3,677,001	1.51	AA+	AA+	Aa1

Transactions

Skagit County | SKAGIT Total Portfolio



June 30, 2025

Identifier	Detailed Description	Trade Date	Settle Date	Total Amount	Units	Principal Amount	Accrued Interest
Buy							
992995944				(12,860,325)	12,860,325	12,860,325	0
WA_LGIP				(160,269,408)	160,269,408	160,269,408	0
SKGT_PCFC_MMF				(201,090)	201,090	201,090	0
91282CHF1	US TREASURY 3.750 05/31/30	05/20/2025	05/23/2025	(10,031,993)	10,000,000	9,852,734	179,258
91282CHE4	US TREASURY 3.625 05/31/28	05/20/2025	05/23/2025	(10,079,533)	10,000,000	9,906,250	173,283
Total				(193,442,349)	193,330,823	193,089,807	352,541
Maturity							
91282CEH0	US TREASURY 2.625 04/15/25 MATD	04/15/2025	04/15/2025	2,000,000	(2,000,000)	(2,000,000)	0
3133ENVC1	FED FARM CR BNKS 2.750 04/25/25 MATD	04/25/2025	04/25/2025	1,500,000	(1,500,000)	(1,500,000)	0
3130ASXB0	FHLBANKS 3.500 05/23/25 MATD	05/23/2025	05/23/2025	2,000,000	(2,000,000)	(2,000,000)	0
535809GE1	LINN CNTY ORE CMNTY SCH DIS 2.327 06/15/25 MATD	06/15/2025	06/15/2025	1,000,000	(1,000,000)	(1,000,000)	0
938429V61	WASHINGTON CNTY ORE SCH DIS 0.912 06/15/25 MATD	06/15/2025	06/15/2025	850,000	(850,000)	(850,000)	0
3133EPNB7	FED FARM CR BNKS 4.625 06/20/25 MATD	06/20/2025	06/20/2025	2,000,000	(2,000,000)	(2,000,000)	0
Total				9,350,000	(9,350,000)	(9,350,000)	0
Sell							
WA_LGIP				149,760,475	(149,760,475)	(149,760,475)	0
992995944				12,860,325	(12,860,325)	(12,860,325)	0
SKGT_PCFC_MMF		05/31/2025	05/31/2025	22,774	(22,774)	(22,774)	0

Transactions


Skagit County | SKAGIT Total Portfolio



June 30, 2025

Identifier	Detailed Description	Trade Date	Settle Date	Total Amount	Units	Principal Amount	Accrued Interest
Total				162,643,573	(162,643,573)	(162,643,573)	0

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A thick, dark blue line graph that trends upwards from the bottom left to the top right, with a small dip in the middle. It serves as a background element for the lower half of the page.

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